

FOCUS ECONOMICS

CONTRIBUTING FORECASTERS 2019

Middle East & Africa

Banco BPI
Bank Hapoalim
Bank Leumi
Barclays Capital
Belton Financial
BNP Paribas
Capital Economics
Citigroup Global Mkts
Commerzbank
Credit Agricole
Credit Suisse
Deutsche Bank
Danske Bank
DekaBank
Econometrix
EIU
Emirates NBD
EPRC
Euler Hermes
Euromonitor International
Fitch Solutions
Frontier Strategy Group
FSDH Merchant Bank
Goldman Sachs
HSBC
ING
Investec
Jadwa Investment
JPMorgan
Julius Baer
KPMG
Moody's Analytics
National Bank of Kuwait
Nomura
Oxford Economics
Quantrarian Capital Management
Samba Financial Group
Standard Chartered
UBS

Asia Pacific

Allianz
ANZ
Banco de Oro
Bank Danamon
Bank Maybank Indonesia
Bank of Ayudhya PCL.
Bank of China (HK)
Bank of East Asia
BBVA Research
Berenberg
BPI AMTG
Capital Economics
China First Capital
Chung-Hua Institute
CICC
CII
CIMB Thai Bank
Citigroup Global Mkts
Credit Agricole
Credit Suisse
Crisil
Daiwa
Danareksa Securities
DBS Bank
DekaBank
Deutsche Bank
DIW Berlin
EIU
Emirates NBD
Euromonitor International
Fitch Solutions
Frontier Strategy Group
Goldman Sachs
Hang Seng Bank
HSBC
India Ratings and Research
ING
JPMorgan
Kasikorn Research
Kenanga Investment Bank
KERI
Kiel Institute
Kotak Securities
KT ZMICO Securities Co., Ltd
Macquarie
Mandiri Sekuritas
MARC Berhad
Maybank Investment Bank
Metrobank
MIER
Mizuho Securities
Moody's Analytics
Morgan Stanley
National Australia Bank
Nomura
NORD/LB
NZIER
OCBC Bank
OCBC Wing Hang Bank Ltd.
Oxford Economics
Phatra Securities
Philippine Equity Partners
RHB Research Institute
Scotiabank
Shanghai Commercial Bank
Société Générale
Standard Chartered
UBS
UniCredit
United Overseas Bank

Emerging Europe

ACRA
ADA Economics
Alfa-Bank
Allianz
Alpha Bank
Amberd Research Center
Ameria Group of Companies
Bank Zachodni WBK
Barclays Capital
BCS
Berenberg
BMI Research
BNP Paribas
Capital Economics
CASE Ukraine
Citigroup Global Mkts
Concorde Capital
Concorde Securities
Credit Agricole
Credit Suisse
Credit-Agricole Ukraine
CSOB
CSOB / Patria Finance
Danske Bank
DekaBank
Deutsche Bank
DIW Berlin
Dragon Capital
Economic Policy Institute
Economic Research Institute
EIU
Erste Bank
Euler Hermes
Eurobank
Euromonitor International
Experian
Expert-Grup
Finansbank
Frontier Strategy Group
Gaidar Institute
Garanti Bank
GKI Economic Research
Goldman Sachs
Halyk Finance
HSBC
IBEC
ICPS
Ifo Institut
ING
Institute of Econ., Zagreb
Intercapital
Investment Capital Ukraine
Isbank
J&T Banka
JPMorgan
KBC
Komerční Banka
Kopint-Tárki
KUKE S.A.
Moody's Analytics
National Bank of Greece
NIER Moldova
Nomura
Nordea
OTP Bank
Oxford Economics
PKO Bank Polski
Raiffeisen Research
Renaissance Capital
Sberbank
Scotiabank
SEB
Société Générale
SP Advisors
Splitska Banka
Standard Chartered
The Bleyzer Foundation
UBS
UniCredit
United Bulgarian Bank
Uralsib Capital
VTB Capital

G7, Euro Area & Nordics

ADA Economics	ETLA Research Institute	NIESR
AIB Global Treasury	Emirates NBD	Nomura
Aktia Bank	Erste Bank	Nordea
Allianz	ESRI	Novo Banco
Alpha Bank	Eurobank	OP Financial Group
Asterès	Euromonitor International	OTP Bank
Bakbasel	Experian	OFCE
Bankia	Fitch Solutions	Oxford Economics
BBVA Research	Frontier Strategy Group	Pictet Asset Management
Berenberg	FUNCAS	Piraeus Bank
Berliner Sparkasse	Goodbody Stockbrokers	Prometeia
BMO Capital Markets	Goldman Sachs	Rabobank
BNP Paribas	Gruppo MPS	Raiffeisen Research
BNP Paribas Fortis	Handelsbanken	RBC Capital Markets
Brit. Chamb. of Comm.	Holding Monex	RBS
Camecon	HSBC	ref.
Capital Economics	HWWI	RWI
CBI	Ifo Institut	Sal. Oppenheim
Cebr	IMAD	Santander
CEPREDE	ING	SBAB Bank
CER	Institute EIPF	Schroders
CIBC World Markets	Investec Ireland	Scotiabank
Citadele	Intesa Sanpaolo	SEB
Citigroup Global Mkts	Japan Research Inst.	Société Générale
Coe-Rexecode	JPMorgan	Standard Chartered
Commerzbank	Julius Baer	Swedbank
Confindustria	KBC	Toronto-Dominion Bank
Credit Agricole	Kiel Institute	UBS
Credit Suisse	KOF	UniCredit
Danske Bank	Kopint-Tárki	Univ. Católica Portuguesa
Davy	KUKE S.A.	VÚB Banka
DekaBank	La Caixa	WIFO
Desjardins Group	Lloyds TSB	WIIW
Deutsche Bank	Macroeconomic Advisers	Xerfi
DNB	Mizuho Research Inst.	Zürcher Kantonalbank
DIW Berlin	Moody's Analytics	
DZ Bank	National Bank of Canada	
EEF	National Bank of Greece	
EIU	NIER Sweden	

Latin & Central America

ABECEB	C&T Asesores	FyEConsult	Icefi	Scotiabank
Acobo	CABI	GBM Securities	Iecon - UdelaR	Scotiabank Peru
ADEX	Cámara de Comercio de Santiago	Gemines	IEDEP - CCL	Société Générale
American Chamber Mexico	Cámara de Comercio Guatemala	Goldman Sachs	IMEF	Tendências Consultoria
Analytica Consultora	Capital Economics	GRA Consultora	ING	Integrada
ANIF	CEESP	Haitong	Inveq Consulting	Thorne & Associates
APOYO Consultoría	CIDE	Holding Monex	Inversiones Security	UIA - CEU
ASIES	cinve	HSBC	INVEX	Ultraserfínco
Azpuruua García Velázquez	Citigroup Global Mkts	Humboldt Management	IPE	Ve Por Más
Banamex-Citigroup	Corfi colombiana	Icefi	Itaú BBA	Vector Casa de Bolsa
BanBif	CorpBanca Económico	Iecon - UdelaR	Jonathan Heath & Associates	
Banchile Inversiones	CorpResearch	IEDEP - CCL	JPMorgan	
Banco Bradesco	Credicorp Capital	IMEF	Kiel Institute	
Banco Davivienda	Credit Suisse	ING	LAFISE	
Banco de Bogotá	Datalyk	Inveq Consulting	LCA Consultores	
Banco de Crédito del Perú	Deutsche Bank	Inversiones Security	LCG	
Banco de Galicia	Deutsche Bank	INVEX	M&F Consultora	
Banco de Tokyo-Mitsubishi	Dinámica Venezuela	IPE	Macroconsult	
UFJ Brasil	DIW Berlin	Itaú BBA	Ministry of Finance	
Banco Fator	Ecoanálisis	Jonathan Heath & Associates	Colombia	
Banco Safra	Ecoanalítica	JPMorgan	Nomura	
Banco Supervielle	Ecolatina	Kiel Institute	Novo Banco	
Banco Votorantim	Econométrica Argentina	LAFISE	Oikos	
Bancolumbia S.A.	Econométrica Venezuela	LCA Consultores	OJF & Asociados	
Banesco	Econsult	LCG	Oxford Economics	
Bank of Tokyo-Mitsubishi	EIU	FIEL	Panacama	
UFJ Brasil	Elypsis	Frontier Strategy Group	Panama Econ. Insight	
Barclays Capital	Empiria Consultores	Fundación Capital	Parallaxis Economics	
Barclays Capital	Equipos Consultores	FyEConsult	Petros	
BBVA Banco Continental	Estudio Bein & Asoc.	GBM Securities	Pezco	
BBVA Banco Francés	Estudios Tecnicos	Gemines	Polinomics	
BBVA Bancomer	Euromonitor	Goldman Sachs	Positiva Seguros	
BBVA Research	Fedesarrollo	GRA Consultora	Prognosis	
BCI	FIEL	Haitong	Republic Bank Limited	
BICE Inversiones	Fitch Solutions	Holding Monex	Republica AFAP	
BNCR	Frontier Strategy Group	HSBC	Rimac Seguros	
Bradesco - Asset Mgmt		Humboldt Management	Santander	
BTG Pactual				

Commodities

ABN AMRO Bank
Bardays Capital
BayernLB
BNP Paribas
Cantor Fitzgerald
Capital Economics
CIBC World Markets
Commerzbank
CPM Group
Credit Agricole
Credit Suisse
Danske Bank
DekaBank
Deutsche Bank
E2 Economía
EIU
Emirates NBD
Euler Hermes
Euromonitor International
FastMarkets Ltd
Fitch Solutions
JPMorgan
Liberum Capital
Macquarie
Natixis
Noah Sieberana
NORD/LB
Nordea
Novo Banco
Oxford Economics
Pezco
RBC Capital Markets
Scotiabank Peru
Société Générale
Standard Chartered
Toronto-Dominion Bank
UniCredit