

# OUR PANELISTS

FocusEconomics provides forecasts from a network of country analysts based at more than 400 of the most reputable economic forecasters in the world. This is a **sample** list of the economists who participate in our Consensus Forecast panel each month.

## Middle East & Africa

Banco BPI  
Bank Hapoalim  
Bank Leumi  
Barclays Capital  
Beltone Financial  
BNP Paribas  
Capital Economics  
Citigroup Global Mkts  
Commerzbank  
Credit Agricole  
Credit Suisse  
Deutsche Bank  
Danske Bank  
DekaBank  
Econometrix  
EIU  
Emirates NBD  
EPRC  
Euler Hermes  
Euromonitor International  
Fitch Solutions (BMI)  
Frontier Strategy Group  
FSDH Merchant Bank  
Goldman Sachs  
HSBC  
ING  
Investec  
Jadwa Investment  
JPMorgan  
Julius Baer  
KPMG  
Mathes & Savant  
Moody's Analytics  
National Bank of Kuwait  
Nomura  
Oxford Economics  
Quantrarian Capital Management  
Samba Financial Group  
Standard Chartered  
UBS  
...and more...

## Asia Pacific

Allianz  
ANZ  
Banco de Oro  
Bank Danamon  
Bank Maybank Indonesia  
Bank of Ayudhya PCL.  
Bank of China (HK)  
Bank of East Asia  
BBVA Research  
Berenberg  
BPI AMTG  
Capital Economics  
China First Capital  
Chung-Hua Institute  
CICC  
CII  
CIMB Thai Bank  
Citigroup Global Mkts  
Credit Agricole  
Credit Suisse  
Crisil  
Daiwa  
Danareksa Securities  
DBS Bank  
DekaBank  
Deutsche Bank  
DIW Berlin  
EIU  
Emirates NBD  
Euromonitor International  
Fitch Solutions  
Frontier Strategy Group  
Goldman Sachs  
Hang Seng Bank  
HSBC  
India Ratings and Research  
ING  
JPMorgan  
Kasikorn Research  
Kenanga Investment Bank  
KERI  
Kiel Institute  
Kotak Securities  
KT ZMICO Securities Co., Ltd  
Macquarie  
Mandiri Sekuritas  
MARC Berhad  
Maybank Investment Bank  
Metrobank  
MIER  
Mizuho Securities  
Moody's Analytics  
Morgan Stanley  
National Australia Bank  
Nomura  
NORD/LB  
NZIER  
OCBC Bank  
OCBC Wing Hang Bank Ltd.  
Oxford Economics  
Phatra Securities  
Philippine Equity Partners  
RHB Research Institute  
Scotiabank  
Shanghai Commercial Bank  
Société Générale  
Standard Chartered  
UBS  
UniCredit  
United Overseas Bank

## Emerging Europe

ACRA  
ADA Economics  
Alfa-Bank  
Allianz  
Alpha Bank  
Amberd Research Center  
Ameria Group of Companies  
Bank Zachodni WBK  
Barclays Capital  
BCS  
Berenberg  
BMI Research  
BNP Paribas  
Capital Economics  
CASE Ukraine  
Citigroup Global Mkts  
Concorde Capital  
Concorde Securities  
Credit Agricole  
Credit Suisse  
Credit-Agricole Ukraine  
CSOB  
CSOB / Patria Finance  
Danske Bank  
DekaBank  
Deutsche Bank  
DIW Berlin  
Dragon Capital  
Economic Policy Institute  
Economic Research Institute  
EIU  
Erste Bank  
Euler Hermes  
Eurobank  
Euromonitor International  
Experian  
Expert-Grup  
Finansbank  
Frontier Strategy Group  
Gaidar Institute  
Garanti Bank  
GKI Economic Research  
Goldman Sachs  
Halyk Finance  
HSBC  
IBEC  
ICPS  
Ifo Institut  
ING  
Institute of Econ., Zagreb  
Intercapital  
Investment Capital Ukraine  
Isbank  
J&T Banka  
JPMorgan  
KBC  
Komerční Banka  
Kopint-Tárki  
KUKA S.A.  
Moody's Analytics  
National Bank of Greece  
NIER Moldova  
Nomura  
Nordea  
OTP Bank  
Oxford Economics  
PKO Bank Polski  
Raiffeisen Research  
Renaissance Capital  
Sberbank  
Scotiabank  
SEB  
Société Générale  
SP Advisors  
Splitska Banka  
Standard Chartered  
The Bleyzer Foundation  
UBS  
UniCredit  
United Bulgarian Bank  
Uralsib Capital  
VTB Capital

## G7, Euro Area & Nordics

ADA Economics	ETLA Research Institute	NIESR
AIB Global Treasury	Emirates NBD	Nomura
Aktia Bank	Erste Bank	Nordea
Allianz	ESRI	Novo Banco
Alpha Bank	Eurobank	OP Financial Group
Asterès	Euromonitor International	OTP Bank
Bakbasel	Experian	OFCE
Bankia	Fitch Solutions	Oxford Economics
BBVA Research	Frontier Strategy Group	Pictet Asset Management
Berenberg	FUNCAS	Piraeus Bank
Berliner Sparkasse	Goodbody Stockbrokers	Prometeia
BMO Capital Markets	Goldman Sachs	Rabobank
BNP Paribas	Gruppo MPS	Raiffeisen Research
BNP Paribas Fortis	Handelsbanken	RBC Capital Markets
Brit. Chamb. of Comm.	Holding Monex	RBS
Camecon	HSBC	ref.
Capital Economics	HWWI	RWI
CBI	Ifo Institut	Sal. Oppenheim
Cebr	IMAD	Santander
CEPREDE	ING	SBAB Bank
CER	Institute EIPF	Schroders
CIBC World Markets	Investec Ireland	Scotiabank
Citadele	Intesa Sanpaolo	SEB
Citigroup Global Mkts	Japan Research Inst.	Société Générale
Coe-Rexecode	JPMorgan	Standard Chartered
Commerzbank	Julius Baer	Swedbank
Confi Industria	KBC	Toronto-Dominion Bank
Credit Agricole	Kiel Institute	UBS
Credit Suisse	KOF	UniCredit
Danske Bank	Kopint-Tárki	Univ. Católica Portuguesa
Davy	KUKE S.A.	VÚB Banka
DekaBank	La Caixa	WIFO
Desjardins Group	Lloyds TSB	WIIW
Deutsche Bank	Macroeconomic Advisers	Xerfi
DNB	Mizuho Research Inst.	Zürcher Kantonbank
DIW Berlin	Moody's Analytics	
DZ Bank	National Bank of Canada	
EEF	National Bank of Greece	
EIU	NIER Sweden	

## Latin & Central America

ABECEB	C&T Asesores	FyEConsult	Icefi	Scotiabank
Acobo	CABI	GBM Securities	Iecon - UdelaR	Scotiabank Peru
ADEX	Cámara de Comercio de Santiago	Gemines	IEDEP - CCL	Société Générale
American Chamber Mexico	Cámara de Comercio Guatemala	Goldman Sachs	IMEF	Tendências Consultoria
Analytica Consultora	Capital Economics	GRA Consultora	ING	Integrada
ANIF	CEESP	Haitong	Inveq Consulting	Thorne & Associates
APOYO Consultoría	CIDE	Holding Monex	Inversiones Security	UIA - CEU
ASIES	cinve	HSBC	INVEX	Ultraserf nco
Azpuruá García Velázquez	Citigroup Global Mkts	Humboldt Management	IPE	Ve Por Más
Banamex-Citigroup	Corfi colombiana	Icefi	Itaú BBA	Vector Casa de Bolsa
BanBif	CorpBanca Económico	Iecon - UdelaR	Jonathan Heath & Associates	
Banchile Inversiones	CorpResearch	IEDEP - CCL	JPMorgan	
Banco Bradesco	Credicorp Capital	IMEF	Kiel Institute	
Banco Davivienda	Credit Suisse	ING	LAFISE	
Banco de Bogotá	Datalynk	Inveq Consulting	LCA Consultores	
Banco de Crédito del Perú	Deutsche Bank	Inversiones Security	LCG	
Banco de Galicia	Deutsche Bank	INVEX	M&F Consultora	
Banco de Tokyo-Mitsubishi	Dinámica Venezuela	IPE	Macroconsult	
UFJ Brasil	DIW Berlin	Itaú BBA	Ministry of Finance	
Banco Fator	Ecoanálisis	Jonathan Heath & Associates	Colombia	
Banco Safra	Ecoanalítica	JPMorgan	Nomura	
Banco Supervielle	Ecolatina	Kiel Institute	Novo Banco	
Banco Votorantim	Econometrica Argentina	LAFISE	Oikos	
Bancolumbia S.A.	Econometrica Venezuela	LCA Consultores	OJF & Asociados	
Banescó	Econsult	LCG	Oxford Economics	
Bank of Tokyo-Mitsubishi	EIU	FIEL	Panacámara	
UFJ Brasil	Elypsis	Frontier Strategy Group	Panama Econ. Insight	
Barclays Capital	Empiria Consultores	Fundación Capital	Parallax Economics	
Barclays Capital	Equipos Consultores	FyEConsult	Petros	
BBVA Banco Continental	Estudio Bein & Asoc.	GBM Securities	Pezco	
BBVA Banco Francés	Estudios Tecnicos	Gemines	Polinomics	
BBVA Bancomer	Euromonitor	Goldman Sachs	Positiva Seguros	
BBVA Research	Fedesarrollo	GRA Consultora	Prognosis	
BCI	FIEL	Haitong	Republic Bank Limited	
BICE Inversiones	Fitch Solutions	Holding Monex	Republica AFAP	
BNCR	Frontier Strategy Group	HSBC	Rimac Seguros	
Bradesco - Asset Mgmt		Humboldt Management	Santander	
BTG Pactual				

## Commodities

ABN AMRO Bank
Barclays Capital
BayernLB
BNP Paribas
Cantor Fitzgerald
Capital Economics
CIBC World Markets
Commerzbank
CPM Group
Credit Agricole
Credit Suisse
Danske Bank
DekaBank
Deutsche Bank
E2 Economia
EIU
Emirates NBD
Euler Hermes
Euromonitor International
FastMarkets Ltd
Fitch Solutions
JPMorgan
Liberum Capital
Macquarie
Natixis
Noah Sieberana
NORD/LB
Nordea
Novo Banco
Oxford Economics
Pezco
RBC Capital Markets
Scotiabank Peru
Société Générale
Standard Chartered
Toronto-Dominion Bank
UniCredit